



MOVING BUSINESS FORWARD SINCE 1922

Monthly, News & Updates October 2023

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Publisher's Memo

The Future is Here

I wrote last year about how October is my favorite month, so this year had to be different. In looking at historical aspects of the month, what jumped out to me was that the First Ford Model T was first delivered to a customer on October 1, 1908. A few years back, I watched the National Geographic Series titled "The Men Who Built America". If you haven't seen it, I highly recommend watching it. The series covers other individuals who revolutionized different aspects of America and who we have become today as a nation.



Henry Ford is best known for being the founder of Ford Motor Company, but his greatest achievement might have been that he was the Chief Developer of the assembly line. Ford's introduction of the Model T revolutionized both transportation and American industry as we know it. The Model T was sold for \$825 (equivalent today to \$26,870), an affordable price, and by the 1920s most Americans had learned to drive on the Model T. It's impossible to imagine today the change from before and after the introduction of the automobile. The only thing, at least in my lifetime, that is similar would be the cell phone. I am old enough to remember what it's like to not have a cell phone - something my children cannot even fathom!

Society changes as time goes on, and the changes bring opportunities for businesses and individuals. They can change efficiencies, they can create opportunity for different service providers to pivot and add to the services that they offer. It seems as though Artificial Intelligence (A.I.) could be "The Next Big Thing" that fundamentally changes many things in our day-to-day life, both in business and in our personal lives. I confess that A.I. scares me, it makes me feel old and afraid of change. That being said, I realize it's something that needs to be embraced on some level both at home and in the office....because in the near future its impact is inevitable!

I recently attended a seminar and one of the speakers talked about how A.I. has been in our lives for many years, but that things like ChatGPT are the next evolution of the technology and it's a big jump in capabilities. It's not clear yet how ChatGPT will affect The Forwarders List and our customers, or how it will affect life in the Tier Household, but make no mistake, it will change things. If you haven't already done so, we recommend you start learning about this emerging technology so that you are prepared for how it could potentially change your life.

--Gary

How AI could change computing, culture and the course of history

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October Quote

“No one's really that great. You know who's great? The people who put tremendous amounts of hours into it. It's a game of tonnage.”

Jerry Seinfeld, Comedian

Industry Calendar

October 11 - 13, 2023

FENCA European Collection Congress

Hilton Hotel, MALTA

www.fenca.org

October 19 - 21, 2023

Commercial Collection Agencies of America Annual Conference

Opal Grand Resort, Delray Beach, FL

www.commercialcollectionagenciesofamerica.com

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